

## Before E-commerce

A History of Canadian Mail-order Catalogues

### Don't be Fooled by the Prices



What would a thirty-five-cent hockey stick, or a pair of skates that cost \$8.59 in 1956, cost in 2003 dollars? With the help of the price conversion table below, calculate the cost of each item in 2003 and fill in the blanks under each item. When you are finished, take a look at the answer sheet to see how you did.

#### **Sample Conversion**

The Price Conversion Table shows that in 2003 you would need \$12.04 to match the purchasing power of \$1 in 1918.

If a camera cost \$11.00 in 1918, it would cost \$11.00 X \$12.04 = \$132.44 in 2003 dollars.



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Price Conversion Table for 2003

In 2003 you would need	To match the purchasing power of <b>\$1</b> in
\$12.04	1918
\$11.16	1926
\$11.27	1929
\$13.95	1936
\$13.49	1939
\$11.37	1945
\$8.41	1950
\$7.31	1956
\$6.57	1962
\$5.79	1967
\$3.69	1975

Source: Bank of Canada Inflation Calculator